

Information related to Regulation G

Unitymedia:

Unitymedia GmbH (Unitymedia), an indirect subsidiary of Liberty Global, Inc., is the second largest cable operator in Germany, as measured by the number of television subscribers. For purposes of its stand alone reporting obligations, Unitymedia prepares its consolidated financial statements in accordance with International Financial Reporting Standards, as adopted by the European Union (EU-IFRS).

Unitymedia uses "EBITDA" and "Adjusted EBITDA" measures in its investor release. EBITDA and Adjusted EBITDA are non-generally accepted accounting principles or "non-GAAP" measures as contemplated by the U.S. Securities and Exchange Commission's Regulation G.

Unitymedia believes that its presentation of EBITDA and Adjusted EBITDA provides useful information to investors, as these metrics provide a transparent view of Unitymedia's recurring operations and are key measures used by Unitymedia's chief operating decision makers to evaluate operating performance and to decide how to allocate resources.

Investors should view Unitymedia's EBITDA and Adjusted EBITDA as supplements to, and not substitutes for, operating income (loss), net earnings (loss) and other EU-IFRS measures of income.

Unitymedia defines EBITDA as profit before net finance expense, income taxes, depreciation, amortization and impairment. Adjusted EBITDA is defined as EBITDA before stock-based compensation, restructuring charges, related party fees and allocations charged by our parent company and certain other operating charges or credits. Reconciliations of Unitymedia's EBITDA and Adjusted EBITDA to the most directly comparable EU-IFRS financial measure are presented below:

	Three months ended March 31,	
	2011	2010 (a)
	Historical	Pro forma
	in millions	
Adjusted EBITDA.....	€ 145.8	€ 123.5
Stock-based compensation.....	—	—
Restructuring costs and other operating charges.....	—	(23.3)
Related party fees and allocations.....	(7.5)	(5.8)
EBITDA.....	138.3	94.4
Depreciation and amortization expenses.....	(93.1)	(91.7)
EBIT.....	45.2	2.7
Net financial expense.....	(79.8)	(87.1)
Income tax expense.....	(4.7)	(0.4)
Loss from continuing operations.....	€ (39.3)	€ (84.8)

- (a) Unitymedia, formerly UPC Germany GmbH, is a subsidiary of Liberty Global, Inc (Liberty Global). Unitymedia was formed by Liberty Global on October 15, 2009 in contemplation of the issuance of Senior and Senior Secured Notes (collectively, the "Unitymedia Senior Notes") in connection with Unitymedia's then potential acquisition of the entity ("Old Unitymedia") that owned the second largest cable operator in Germany. On September 16, 2010, Old Unitymedia merged with Unitymedia and Unitymedia became the surviving entity (the "Unitymedia Merger"). The Unitymedia Merger, along with the new basis of accounting that resulted from Unitymedia's January 28, 2010 acquisition from Unity Media S.C.A of 100% of Old Unitymedia (the "Liberty Global Transaction"), has been given effect as of January 28, 2010 in the historical consolidated financial statements of Unitymedia. As a result of the Unitymedia Merger, (i) Unitymedia has replaced Old Unitymedia as the reporting entity under the Indentures for the Unitymedia Senior Notes and (ii) in accordance with EU-IFRS, the historical financial statements of Unitymedia (a) do not cover periods prior to its October 15, 2009 formation date and (b) give effect to the Liberty Global Transaction on January 28, 2010. In order to present meaningful comparisons, the financial and statistical information presented above is presented on a pro forma basis assuming that the formation of Unitymedia, the Unitymedia Merger, the Liberty Global Transaction and

the refinancing of Old Unitymedia's debt had all occurred on January 1, 2010. Accordingly, the historical results and financial position (each as adjusted for the new basis of accounting), and the capital expenditures and statistical information of Old Unitymedia are included in the Unitymedia amounts for all periods presented. The pro forma amounts for Unitymedia are derived from the historical financial statements of Old Unitymedia for the relevant period and should be read in conjunction with those historical consolidated financial statements and related notes thereto. Effective September 30, 2010, we closed down the DTH operations of Old Unitymedia's arena segment. As a result, Old Unitymedia's arena segment is presented as a discontinued operation for all periods presented. Accordingly the financial and statistical information presented herein includes only our continuing operations.